

Message Text

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42

ACTION AF-18

INFO OCT-01 ISO-00 EUR-25 IO-14 EB-11 COME-00 TRSE-00

OMB-01 OPIC-12 XMB-07 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-07 PA-04 RSC-01 PRS-01 SP-03

SS-20 USIA-15 DRC-01 /164 W
----- 001968

R 131459Z MAY 74

FM AMEMBASSY PRETORIA

TO SECSTATE WASHDC 9824

INFO AMCONSUL CAPE TOWN

AMCONSUL DURBAN

AMCONSUL JOHANNESBURG

UNCLAS PRETORIA 2022

E.O. 11652: N/A

TAGS: EIND,EFIN,SF

SUBJECT: US INVESTMENT IN SOUTH AFRICA

REF: STATE 53993; PRETORIA 1593

1. THERE FOLLOWS LATEST INFO MADE AVAILABLE BY SA RESERVE
BANK ON US-SA INVESTMENT PICTURE (IN MILLION US DOLLARS AT
US \$1- SA RAND 1.495) FOR PERIOD ENDING DEC 31,1972.
COMPARATIVE 1971 FIGURES SHOWN IN PARENTHESIS.

A. US DIRECT INVESTMENT IN SA

MINING	195.8	(165.9)
MANUFACTURING	533.7	(485.9)
FINANCING	59.8	(64.3)
WHOLESALE AND RETAIL	224.3	(212.3)

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INSURANCE	10.5	(4.5)
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OTHER	56.8	(62.8)

SUBTOTAL PVT SECTOR	1,080.9	(995.7)
CENTRAL GOVT. AND BANKING	31.4	(22.4)

TOTAL	1112.3	(1018.1)

B. US NON-DIRECT INVESTMENT IN SA

PRIVATE SECTOR	246.7	(157.0)
CENTRAL GOVT. AND BANKING	154.0	(177.9)

TOTAL	400.7	(334.9)

C. DIVIDENDS REPATRIATED TO US 56.8 (56.8)

(NOTE : DOES NOT RPT NOT INCLUDE REPATRIATED BRANCH PROFITS
WHICH NOT RPT NOT AVAILABLE)

D. SA INVESTMENT IN US

DIRECT	16.4	(16.4)
NON-DIRECT	284.1	(192.9)

TOTAL	300.5	(209.3)

E. DIVIDENDS REPATRIATED TO SA 1.5 N.A.

2. AS OPPOSED TO PREVIOUS YEARS, SARB STATEMENT DOES NOT RPT
NOT INCLUDE OVERALL FOREIGN LIABILITIES OF SA. AS OF DECEMBER
21,1971, TOTAL FOREIGN LIABILITIES WERE REPORTED AT
\$10,514.2 (DIRECT- \$6,764.9, NON-DIRECT -\$3,754.9) MILLION.
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QOUW BALANCE OF PAYMENTS FIGURES SHOW A NET INCREASE IN PRI-
VATE FOREIGN LIABILITIES OF \$557.6 (DIRECT - \$183.9, NON-
DIRECT - \$373.8) MILLION. CENTRAL GOVT. AND BANKING SECTOR
ACCOUNT FOR SAME PERIOD SHOWS NET INCREASE IN LONG TERM
LIABILITIES OF \$180.9 MILLION (OF WHICH \$97.2 MILLION WAS
FOREIGN MARKET LOANS) AND A NET DECREASE IN SHORT TERM
LIABILITIES OF \$77.7 MILLION.
HURD

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Message Attributes

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